



**EMC Q2 2009  
Financial Results**

**Tony Takazawa**  
**Vice President, Global Investor Relations**

**July 23, 2009**

# Forward-Looking Statements and GAAP Reconciliation



This release contains “forward-looking statements” as defined under the Federal Securities Laws. Actual results could differ materially from those projected in the forward-looking statements as a result of certain risk factors, including but not limited to: (i) adverse changes in general economic or market conditions; (ii) delays or reductions in information technology spending; (iii) our ability to protect our proprietary technology; (iv) risks associated with managing the growth of our business, including risks associated with acquisitions and investments and the challenges and costs of integration, restructuring and achieving anticipated synergies; (v) fluctuations in VMware, Inc.’s operating results and risks associated with trading of VMware stock; (vi) competitive factors, including but not limited to pricing pressures and new product introductions; (vii) the relative and varying rates of product price and component cost declines and the volume and mixture of product and services revenues; (viii) component and product quality and availability; (ix) the transition to new products, the uncertainty of customer acceptance of new product offerings and rapid technological and market change; (x) insufficient, excess or obsolete inventory; (xi) war or acts of terrorism; (xii) the ability to attract and retain highly qualified employees; (xiii) fluctuating currency exchange rates; (xiv) litigation that we may be involved in; and (xv) other one-time events and other important factors disclosed previously and from time to time in EMC’s filings with the U.S. Securities and Exchange Commission. EMC disclaims any obligation to update any such forward-looking statements after the date of this release.

This presentation contains non-GAAP financial measures which include, but are not limited to, non-GAAP EPS, Free Cash Flow and non-GAAP Gross Margin. A reconciliation to GAAP is included within this presentation or in the Current Report on Form 8-K furnished by EMC on July 23, 2009 which can be found at [www.EMC.com](http://www.EMC.com).

## CFO Commentary

**David Goulden**  
**Executive Vice President & CFO**

# EMC Consolidated Results



**Q2 09**

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Revenue	\$3.26B
Non-GAAP EPS	\$0.18
Free Cash Flow	\$400M

Refer to the schedules in the Appendix for a complete reconciliation of GAAP to non-GAAP.

# EMC Consolidated Expectations



	<u>2009</u>
Revenue	~\$13.8B
Non-GAAP EPS	~\$0.82

Refer to the schedules in the Appendix for a complete reconciliation of GAAP to non-GAAP.

# EMC Information Infrastructure Results



**Q2 09**

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Revenue	\$2.8B
Non-GAAP EPS	\$0.14
Free Cash Flow	\$298M*

\* Excludes inter-company tax items between EMC and VMW.

Refer to the schedules in the Appendix for a complete reconciliation of GAAP to non-GAAP.

# EMC Information Infrastructure Results



**Q2 09**

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Products

\$1.8B

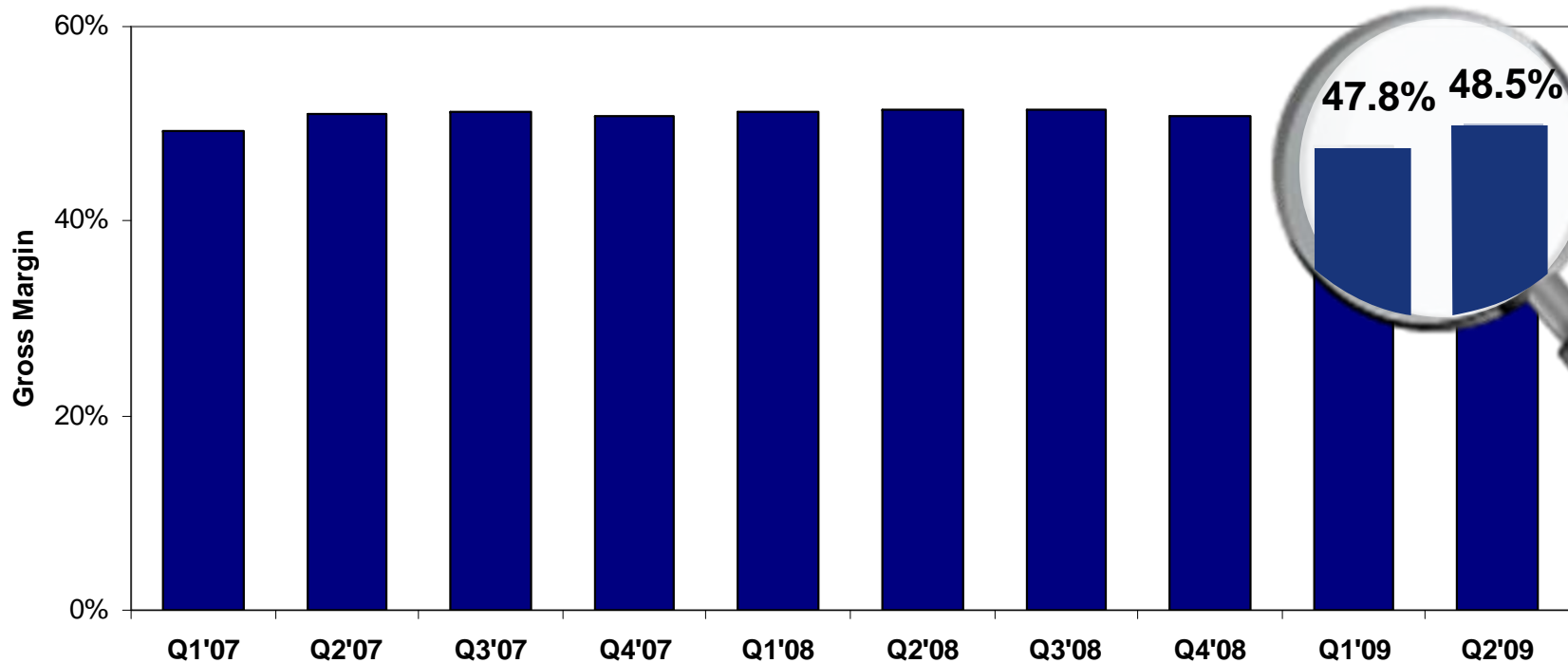
Services

\$1.0B

# EMC Information Storage Results



## Information Storage Non-GAAP Gross Margin Performance



Refer to the schedules in the Appendix for a complete reconciliation of GAAP to non-GAAP.

# EMC Information Infrastructure Results



**Q2 09**

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Products

\$1.8B

Services

\$1.0B

# Consolidated Results



**Q2 09**

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Revenue	\$3.26B
Non-GAAP EPS	\$0.18
Cash flow from operations	\$574M
Free Cash Flow	\$400M
Cash and Investments	\$10B

Refer to the schedules in the Appendix for a complete reconciliation of GAAP to non-GAAP.

## CEO Commentary

**Joe Tucci**  
**Chairman, President & CEO**



Q&A



Appendix

# Appendix – Use of Non-GAAP Information



## Use of Non-GAAP Financial Measures

This release contains non-GAAP financial measures. These non-GAAP financial measures, which are used as measures of EMC's performance or liquidity, should be considered in addition to, not as a substitute for, measures of EMC's financial performance or liquidity prepared in accordance with GAAP. EMC's non-GAAP financial measures may be defined differently from time to time and may be defined differently than similar terms used by other companies, and accordingly, care should be exercised in understanding how EMC defines its non-GAAP financial measures in this release.

Where specified in the accompanying schedules for various periods entitled "Reconciliation of GAAP to Non-GAAP," certain items noted on each such specific schedule (including, where noted, amounts relating to stock-based compensation expense, intangible asset amortization and restructuring and other special charges) are excluded from the non-GAAP financial measures.

EMC's management uses the non-GAAP financial measures in the accompanying schedules to gain an understanding of EMC's comparative operating performance (when comparing such results with previous periods or forecasts) and future prospects and excludes the above-listed items from its internal financial statements for purposes of its internal budgets and each reporting segment's financial goals. These non-GAAP financial measures are used by EMC's management in their financial and operating decision-making because management believes they reflect EMC's ongoing business in a manner that allows meaningful period-to-period comparisons. EMC's management believes that these non-GAAP financial measures provide useful information to investors and others (a) in understanding and evaluating EMC's current operating performance and future prospects in the same manner as management does, if they so choose, and (b) in comparing in a consistent manner the Company's current financial results with the Company's past financial results.

This release also includes disclosures regarding free cash flow which is a non-GAAP financial measure. Free cash flow is defined as net cash provided by operating activities less additions to property, plant and equipment and capitalized software development costs. EMC uses free cash flow, among other measures, to evaluate the ability of its operations to generate cash that is available for purposes other than capital expenditures and capitalized software development costs. Management believes that information regarding free cash flow provides investors with an important perspective on the cash available to make strategic acquisitions and investments, repurchase shares, service debt and fund ongoing operations. As free cash flow is not a measure of liquidity calculated in accordance with GAAP, free cash flow should be considered in addition to, but not as a substitute for, the analysis provided in the statement of cash flows.

All of the foregoing non-GAAP financial measures have limitations. Specifically, the non-GAAP financial measures that exclude the items noted above do not include all items of income and expense that affect EMC's operations. Further, these non-GAAP financial measures are not prepared in accordance with GAAP, may not be comparable to non-GAAP financial measures used by other companies and do not reflect any benefit that such items may confer on EMC. Management compensates for these limitations by also considering EMC's financial results as determined in accordance with GAAP.

# EMC Consolidated 2009 Expectations

## GAAP to non-GAAP Reconciliation



GAAP EPS	\$0.51
Stock-based compensation	\$0.20
Intangibles amortization	\$0.08
Restructuring and acquisition-related charges	\$0.04
Data Domain common stock gain	<u>(\$0.01)</u>
Non-GAAP EPS	<u><u>\$0.82</u></u>

*2009 expectations inclusive of Data Domain.*

EMC CORPORATION  
Consolidated Income Statements  
(in thousands, except per share amounts)  
Unaudited

	Three Months Ended		Six Months Ended	
	June 30, 2009	June 30, 2008	June 30, 2009	June 30, 2008
	(As Adjusted)		(As Adjusted)	
Revenues:				
Product sales	\$ 2,005,270	\$ 2,461,651	\$ 3,974,390	\$ 4,802,081
Services	1,252,082	1,212,223	2,433,724	2,341,852
	<u>3,257,352</u>	<u>3,673,874</u>	<u>6,408,114</u>	<u>7,143,933</u>
Cost and expenses:				
Cost of product sales	1,057,205	1,119,553	2,070,535	2,194,136
Cost of services	456,369	525,751	910,546	1,011,832
Research and development	397,881	442,502	781,174	876,016
Selling, general and administrative	1,051,204	1,135,674	2,075,977	2,217,889
In-process research and development	-	-	-	79,204
Restructuring and other special charges (credits)	33,234	-	48,806	(357)
	<u>261,459</u>	<u>450,394</u>	<u>521,076</u>	<u>765,213</u>
Operating income				
	261,459	450,394	521,076	765,213
Investment income	31,343	58,730	71,187	135,870
Interest expense	(44,158)	(44,044)	(89,701)	(87,113)
Other income (expense), net	17	(2,811)	(10,741)	(7,574)
	<u>248,661</u>	<u>462,269</u>	<u>491,821</u>	<u>806,396</u>
Income before tax	248,661	462,269	491,821	806,396
Income tax provision	38,045	94,432	75,860	180,751
	<u>210,616</u>	<u>367,837</u>	<u>415,961</u>	<u>625,645</u>
Net income	210,616	367,837	415,961	625,645
Less: Net income attributable to the non-controlling interests in VMware, Inc.	(5,384)	(7,713)	(16,660)	(13,874)
	<u>\$ 205,232</u>	<u>\$ 360,124</u>	<u>\$ 399,301</u>	<u>\$ 611,771</u>
Net income attributable to EMC Corporation				
	\$ 205,232	\$ 360,124	\$ 399,301	\$ 611,771
Net income per weighted average share, basic:				
common shareholders:	<u>\$ 0.10</u>	<u>\$ 0.18</u>	<u>\$ 0.20</u>	<u>\$ 0.30</u>
Net income per weighted average share, diluted:				
common shareholders:	<u>\$ 0.10</u>	<u>\$ 0.17</u>	<u>\$ 0.20</u>	<u>\$ 0.29</u>
Weighted average shares, basic	2,011,508	2,057,766	2,010,147	2,066,470
Weighted average shares, diluted	2,030,048	2,094,795	2,025,433	2,102,184

Reconciliation of GAAP to Non-GAAP  
For the Three Months Ended June 30, 2009  
(in thousands, except per share amounts)  
Unaudited

	Revenue	Cost of Revenue	Research and Development	Selling, General and Administrative	Restructuring and Other Special Charges	Operating Income	Other Expense, net	Income Before Taxes	Income Tax Provision	Net Income	Net Income Attributable to VMware	Net Income Attributable to EMC	Net Income per Weighted Average Share, Basic	Net Income per Weighted Average Share, Diluted
<b>EMC Consolidated GAAP</b>	\$ 3,257,352	\$ 1,513,574	\$ 397,881	\$ 1,051,204	\$ 33,234	\$ 261,459	\$ (12,798)	\$ 248,661	\$ 38,045	\$ 210,616	\$ (5,384)	\$ 205,232	\$ 0.102	\$ 0.101
Restructuring and other special charges	-	-	-	-	(33,234)	33,234	-	33,234	5,915	27,319	-	27,319	\$ 0.014	\$ 0.013
<b>EMC Consolidated Adjusted (1)</b>	3,257,352	1,513,574	397,881	1,051,204	-	294,693	(12,798)	281,895	43,960	237,935	(5,384)	232,551	\$ 0.116	\$ 0.114
Stock-based compensation expense	-	(22,257)	(43,715)	(55,912)	-	121,884	-	121,884	26,863	95,021	(7,324)	87,697	\$ 0.044	\$ 0.043
Intangible asset amortization	-	(30,535)	(3,221)	(25,656)	-	59,412	-	59,412	20,426	38,986	(350)	38,636	\$ 0.019	\$ 0.019
<b>EMC Consolidated Non-GAAP (2)</b>	\$ 3,257,352	\$ 1,460,782	\$ 350,945	\$ 969,636	\$ -	\$ 475,989	\$ (12,798)	\$ 463,191	\$ 91,249	\$ 371,942	\$ (13,058)	\$ 358,884	\$ 0.178	\$ 0.177

<b>EMC Information Infrastructure GAAP</b>	\$ 2,802,239	\$ 1,432,563	\$ 277,756	\$ 838,141	\$ 33,234	\$ 220,545	\$ (12,818)	\$ 207,727	\$ 31,286	\$ 176,441	\$ -	\$ 176,441	\$ 0.088	\$ 0.087
Restructuring and other special charges	-	-	-	-	(33,234)	33,234	-	33,234	5,915	27,319	-	27,319	\$ 0.014	\$ 0.013
<b>EMC Information Infrastructure Adjusted (3)</b>	2,802,239	1,432,563	277,756	838,141	-	253,779	(12,818)	240,961	37,201	203,760	-	203,760	\$ 0.101	\$ 0.100
Stock-based compensation expense	-	(15,224)	(17,267)	(34,665)	-	67,156	-	67,156	16,388	50,768	-	50,768	\$ 0.025	\$ 0.025
Intangible asset amortization	-	(27,778)	(3,221)	(25,144)	-	56,143	-	56,143	19,272	36,871	-	36,871	\$ 0.018	\$ 0.018
<b>EMC Information Infrastructure Non-GAAP (4)</b>	\$ 2,802,239	\$ 1,389,561	\$ 257,268	\$ 778,332	\$ -	\$ 377,078	\$ (12,818)	\$ 364,260	\$ 72,861	\$ 291,399	\$ -	\$ 291,399	\$ 0.145	\$ 0.144

<b>VMware standalone GAAP</b>	\$ 455,675	\$ 81,146	\$ 121,380	\$ 215,150	\$ -	\$ 37,999	\$ 872	\$ 38,871	\$ 6,336	\$ 32,535	\$ -	\$ 32,535	\$ 0.016	\$ 0.016
GAAP adjustments and eliminations	(562)	(135)	(1,255)	(2,087)	-	2,915	(852)	2,063	423	1,640	(5,384)	(3,744)	\$ (0.002)	\$ (0.002)
<b>VMware within EMC GAAP (5)</b>	455,113	81,011	120,125	213,063	-	40,914	20	40,934	6,759	34,175	(5,384)	28,791	\$ 0.014	\$ 0.014
Stock-based compensation expense	-	(7,033)	(26,448)	(21,247)	-	54,728	-	54,728	10,475	44,253	(7,324)	36,929	\$ 0.018	\$ 0.018
Intangible asset amortization	-	(2,757)	-	(512)	-	3,269	-	3,269	1,154	2,115	(350)	1,765	\$ 0.001	\$ 0.001
<b>VMware within EMC Non-GAAP (6)</b>	\$ 455,113	\$ 71,221	\$ 93,677	\$ 191,304	\$ -	\$ 98,911	\$ 20	\$ 98,931	\$ 18,388	\$ 80,543	\$ (13,058)	\$ 67,485	\$ 0.034	\$ 0.033

Wtd. Average Share O/S 2,011,508 2,030,048

Reconciliation of GAAP to Non-GAAP  
**For the Three Months Ended June 30, 2009**  
(in thousands, except per share amounts)  
Unaudited  
(Continued)

**The following costs are included in EMC Consolidated Non-GAAP and EMC Information Infrastructure Non-GAAP results**

	Revenue	Cost of Revenue	Research and Development	Selling, General and Administrative	Restructuring and Other Special Charges	Operating Income	Other expense, net	Income Before Taxes	Income Tax Provision	Net Income	Net Income Attributable to VMware	Net Income Attributable to EMC	Net Income per Weighted Average Share, Basic	Net Income per Weighted Average Share, Diluted
Non-cash interest expense on convertible debt (7)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (26,780)	\$ (26,780)	\$ (8,385)	\$ (18,395)	\$ -	\$ (18,395)	\$ (0.009)	\$ (0.009)
Transition costs (8)	-	1,342	1,616	5,951	-	(8,909)	-	(8,909)	(2,341)	(6,568)	-	(6,568)	(0.003)	(0.003)
	<u>\$ -</u>	<u>\$ 1,342</u>	<u>\$ 1,616</u>	<u>\$ 5,951</u>	<u>\$ -</u>	<u>\$ (8,909)</u>	<u>\$ (26,780)</u>	<u>\$ (35,689)</u>	<u>\$ (10,726)</u>	<u>\$ (24,963)</u>	<u>\$ -</u>	<u>\$ (24,963)</u>	<u>\$ (0.012)</u>	<u>\$ (0.012)</u>

- (1) Represents EMC Consolidated GAAP excluding restructuring and other special charges.
- (2) Represents EMC Consolidated Adjusted excluding stock-based compensation expense and intangible asset amortization.
- (3) Represents EMC Information Infrastructure GAAP excluding restructuring and other special charges.
- (4) Represents EMC Information Infrastructure Adjusted excluding stock-based compensation expense and intangible asset amortization.
- (5) Represents VMware within EMC GAAP.
- (6) Represents VMware within EMC excluding stock-based compensation expense and intangible asset amortization.
- (7) Represents the non-cash interest charge associated with our convertible senior notes due 2011 and 2013 totaling \$3,450 million required to be recognized pursuant to FSP 14-1, "Accounting for Convertible Debt Instruments That May Be Settled in Cash upon Conversion (Including Partial Cash Settlement)".
- (8) Represents incremental costs incurred to transform our current cost structure to a more streamlined cost structure.

Note: schedule may not add due to rounding

Reconciliation of GAAP to Non-GAAP  
**For the Three Months Ended March 31, 2009**  
(in thousands, except per share amounts)  
Unaudited

	Revenue	Cost of Revenue	Research and Development	Selling, General and Administrative	Restructuring Charge	Operating Income	Other Expense, net	Income Before Taxes	Income Tax Provision	Net Income	Net Income Attributable to VMware	Net Income Attributable to EMC	Net Income per Weighted Average Share, Basic	Net Income per Weighted Average Share, Diluted
<b>EMC Consolidated GAAP</b>	\$ 3,150,762	\$ 1,467,507	\$ 383,293	\$ 1,024,773	\$ 15,572	\$ 259,617	\$ (16,457)	\$ 243,160	\$ 37,815	\$ 205,345	\$ (11,276)	\$ 194,069	\$ 0.097	\$ 0.096
Restructuring charge	-	-	-	-	(15,572)	15,572	-	15,572	6,115	9,457	-	9,457	\$ 0.005	\$ 0.005
<b>EMC Consolidated Adjusted (1)</b>	3,150,762	1,467,507	383,293	1,024,773	-	275,189	(16,457)	258,732	43,930	214,802	(11,276)	203,526	\$ 0.101	\$ 0.101
Stock-based compensation expense	-	(19,894)	(41,242)	(51,511)	-	112,647	-	112,647	24,340	88,307	(6,672)	81,635	\$ 0.041	\$ 0.040
Intangible asset amortization	-	(30,610)	(3,210)	(25,368)	-	59,188	-	59,188	20,321	38,867	(345)	38,522	\$ 0.019	\$ 0.019
<b>EMC Consolidated Non-GAAP (2)</b>	<u>\$ 3,150,762</u>	<u>\$ 1,417,003</u>	<u>\$ 338,841</u>	<u>\$ 947,894</u>	<u>\$ -</u>	<u>\$ 447,024</u>	<u>\$ (16,457)</u>	<u>\$ 430,567</u>	<u>\$ 88,591</u>	<u>\$ 341,976</u>	<u>\$ (18,293)</u>	<u>\$ 323,683</u>	<u>\$ 0.161</u>	<u>\$ 0.160</u>

<b>EMC Information Infrastructure GAAP</b>	\$ 2,680,361	\$ 1,392,825	\$ 278,499	\$ 823,249	\$ 15,572	\$ 170,216	\$ (13,508)	\$ 156,708	\$ 22,081	\$ 134,627	\$ -	\$ 134,627	\$ 0.067	\$ 0.067
Restructuring charge	-	-	-	-	(15,572)	15,572	-	15,572	6,115	9,457	-	9,457	\$ 0.005	\$ 0.005
<b>EMC Information Infrastructure Adjusted (3)</b>	2,680,361	1,392,825	278,499	823,249	-	185,788	(13,508)	172,280	28,196	144,084	-	144,084	\$ 0.072	\$ 0.071
Stock-based compensation expense	-	(14,233)	(17,312)	(29,404)	-	60,949	-	60,949	14,030	46,919	-	46,919	\$ 0.023	\$ 0.023
Intangible asset amortization	-	(27,853)	(3,210)	(24,816)	-	55,879	-	55,879	19,153	36,726	-	36,726	\$ 0.018	\$ 0.018
<b>EMC Information Infrastructure Non-GAAP (4)</b>	<u>\$ 2,680,361</u>	<u>\$ 1,350,739</u>	<u>\$ 257,977</u>	<u>\$ 769,029</u>	<u>\$ -</u>	<u>\$ 302,616</u>	<u>\$ (13,508)</u>	<u>\$ 289,108</u>	<u>\$ 61,379</u>	<u>\$ 227,729</u>	<u>\$ -</u>	<u>\$ 227,729</u>	<u>\$ 0.113</u>	<u>\$ 0.113</u>

<b>VMware standalone GAAP</b>	\$ 470,310	\$ 75,003	\$ 105,401	\$ 203,003	\$ -	\$ 86,903	\$ (1,436)	\$ 85,467	\$ 15,532	\$ 69,935	\$ -	\$ 69,935	\$ 0.035	\$ 0.035
GAAP adjustments and eliminations	91	(321)	(607)	(1,479)	-	2,498	(1,513)	985	202	783	(11,276)	(10,493)	\$ (0.005)	\$ (0.005)
<b>VMware within EMC GAAP (5)</b>	470,401	74,682	104,794	201,524	-	89,401	(2,949)	86,452	15,734	70,718	(11,276)	59,442	\$ 0.030	\$ 0.029
Stock-based compensation expense	-	(5,661)	(23,930)	(22,107)	-	51,698	-	51,698	10,310	41,388	(6,672)	34,716	\$ 0.017	\$ 0.017
Intangible asset amortization	-	(2,757)	-	(552)	-	3,309	-	3,309	1,168	2,141	(345)	1,796	\$ 0.001	\$ 0.001
<b>VMware within EMC Non-GAAP (6)</b>	<u>\$ 470,401</u>	<u>\$ 66,264</u>	<u>\$ 80,864</u>	<u>\$ 178,865</u>	<u>\$ -</u>	<u>\$ 144,408</u>	<u>\$ (2,949)</u>	<u>\$ 141,459</u>	<u>\$ 27,212</u>	<u>\$ 114,247</u>	<u>\$ (18,293)</u>	<u>\$ 95,954</u>	<u>\$ 0.048</u>	<u>\$ 0.047</u>

Wtd. Average Share O/S 2,008,915 2,021,062

Reconciliation of GAAP to Non-GAAP  
**For the Three Months Ended March 31, 2009**  
(in thousands, except per share amounts)  
Unaudited  
(Continued)

**The following costs are included in EMC Consolidated Non - GAAP and EMC Information Infrastructure Non - GAAP results**

	Revenue	Cost of Revenue	Research and Development	Selling, General and Administrative	Restructuring Charge	Operating Income	Other expense, net	Income Before Taxes	Income Tax Provision	Net Income	Net Income Attributable to VMware	Net Income Attributable to EMC	Net Income per Weighted Average Share, Basic	Net Income per Weighted Average Share, Diluted
Non - cash interest expense on convertible debt (7)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (26,299)	\$ (26,299)	\$ (8,234)	\$ (18,065)	\$ -	\$ (18,065)	\$ (0.009)	\$ (0.009)
Transition costs (8)	-	896	393	8,366	-	(9,655)	-	(9,655)	(3,346)	(6,309)	-	(6,309)	(0.003)	(0.003)
	\$ -	\$ 896	\$ 393	\$ 8,366	\$ -	\$ (9,655)	\$ (26,299)	\$ (35,954)	\$ (11,580)	\$ (24,374)	\$ -	\$ (24,374)	\$ (0.012)	\$ (0.012)

- (1) Represents EMC Consolidated GAAP excluding restructuring charge.
- (2) Represents EMC Consolidated Adjusted excluding stock-based compensation expense and intangible asset amortization.
- (3) Represents EMC Information Infrastructure GAAP excluding restructuring charge.
- (4) Represents EMC Information Infrastructure Adjusted excluding stock-based compensation expense and intangible asset amortization.
- (5) Represents VMware within EMC GAAP.
- (6) Represents VMware within EMC excluding stock-based compensation expense and intangible asset amortization.
- (7) Represents the non-cash interest charge associated with our convertible senior notes due 2011 and 2013 totaling \$3,450 million required to be recognized pursuant to FSP 14-1, "Accounting for Convertible Debt Instruments That May Be Settled in Cash upon Conversion (Including Partial Cash Settlement)".
- (8) Represents incremental costs incurred to transform our current cost structure to a more streamlined cost structure.

Note: schedule may not add due to rounding

Reconciliation of GAAP to Non-GAAP  
**For the Three Months Ended June 30, 2008**  
(in thousands, except per share amounts)  
Unaudited

	Revenue	Cost of Revenue	Research and Development	Selling, General and Administrative	Restructuring and IPR&D	Operating Income	Other Income, net	Income Before Taxes	Income Tax Provision (Benefit)	Net Income	Net Income Attributable to VMware	Net Income Attributable to EMC	Net Income per Weighted Average Share, Basic	Net Income per Weighted Average Share, Diluted
<b>EMC Consolidated GAAP</b>	\$ 3,673,874	\$ 1,645,304	\$ 442,502	\$ 1,135,674	\$ -	\$ 450,394	\$ 11,875	\$ 462,269	\$ 94,432	\$ 367,837	\$ (7,713)	\$ 360,124	\$ 0.175	\$ 0.171
Stock-based compensation expense	-	(19,058)	(39,433)	(61,829)	-	120,320	-	120,320	26,455	93,865	(5,043)	88,822	\$ 0.043	\$ 0.042
Intangible asset amortization	-	(39,268)	(2,866)	(26,743)	-	68,877	-	68,877	23,045	45,832	(375)	45,457	\$ 0.022	\$ 0.022
<b>EMC Consolidated Non-GAAP (1)</b>	<u>\$ 3,673,874</u>	<u>\$ 1,586,978</u>	<u>\$ 400,203</u>	<u>\$ 1,047,102</u>	<u>\$ -</u>	<u>\$ 639,591</u>	<u>\$ 11,875</u>	<u>\$ 651,466</u>	<u>\$ 143,932</u>	<u>\$ 507,534</u>	<u>\$ (13,131)</u>	<u>\$ 494,403</u>	<u>\$ 0.240</u>	<u>\$ 0.235</u>
<b>EMC Information Infrastructure GAAP</b>	\$ 3,221,299	\$ 1,564,859	\$ 327,917	\$ 937,000	\$ -	\$ 391,523	\$ 8,313	\$ 399,836	\$ 83,024	\$ 316,812	\$ -	\$ 316,812	\$ 0.154	\$ 0.151
Stock-based compensation expense	-	(12,486)	(19,631)	(43,307)	-	75,424	-	75,424	15,770	59,654	-	59,654	\$ 0.029	\$ 0.028
Intangible asset amortization	-	(36,974)	(2,866)	(25,198)	-	65,038	-	65,038	21,752	43,286	-	43,286	\$ 0.021	\$ 0.021
<b>EMC Information Infrastructure Non-GAAP (2)</b>	<u>\$ 3,221,299</u>	<u>\$ 1,515,399</u>	<u>\$ 305,420</u>	<u>\$ 868,495</u>	<u>\$ -</u>	<u>\$ 531,985</u>	<u>\$ 8,313</u>	<u>\$ 540,298</u>	<u>\$ 120,546</u>	<u>\$ 419,752</u>	<u>\$ -</u>	<u>\$ 419,752</u>	<u>\$ 0.204</u>	<u>\$ 0.200</u>
<b>VMware standalone GAAP</b>	\$ 456,128	\$ 80,531	\$ 114,128	\$ 200,469	\$ -	\$ 61,000	\$ 3,101	\$ 64,101	\$ 11,765	\$ 52,336	\$ -	\$ 52,336	\$ 0.025	\$ 0.025
GAAP adjustments and eliminations	(3,553)	(86)	457	(1,795)	-	(2,129)	461	(1,668)	(357)	(1,311)	(7,713)	(9,024)	\$ (0.004)	\$ (0.005)
<b>VMware within EMC GAAP (3)</b>	452,575	80,445	114,585	198,674	-	58,871	3,562	62,433	11,408	51,025	(7,713)	43,312	\$ 0.021	\$ 0.020
Stock-based compensation expense	-	(6,572)	(19,802)	(18,522)	-	44,896	-	44,896	10,685	34,211	(5,043)	29,168	\$ 0.014	\$ 0.014
Intangible asset amortization	-	(2,294)	-	(1,545)	-	3,839	-	3,839	1,293	2,546	(375)	2,171	\$ 0.001	\$ 0.001
<b>VMware within EMC Non-GAAP (4)</b>	<u>\$ 452,575</u>	<u>\$ 71,579</u>	<u>\$ 94,783</u>	<u>\$ 178,607</u>	<u>\$ -</u>	<u>\$ 107,606</u>	<u>\$ 3,562</u>	<u>\$ 111,168</u>	<u>\$ 23,386</u>	<u>\$ 87,782</u>	<u>\$ (13,131)</u>	<u>\$ 74,651</u>	<u>\$ 0.036</u>	<u>\$ 0.035</u>

Wtd. Average Share O/S

2,057,766

2,094,795

Reconciliation of GAAP to Non-GAAP  
**For the Three Months Ended June 30, 2008**  
(in thousands, except per share amounts)  
Unaudited  
(Continued)

<b>The following costs are included in EMC Consolidated Non-GAAP and EMC Information Infrastructure Non-GAAP results</b>														
	<u>Revenue</u>	<u>Cost of Revenue</u>	<u>Research and Development</u>	<u>Selling, General and Administrative</u>	<u>Restructuring and IPR&amp;D</u>	<u>Operating Income</u>	<u>Other Income, net</u>	<u>Income Before Taxes</u>	<u>Income Tax Provision</u>	<u>Net Income</u>	<u>Net Income Attributable to VMware</u>	<u>Net Income Attributable to EMC</u>	<u>Net Income per Weighted Average Share, Basic</u>	<u>Net Income per Weighted Average Share, Diluted</u>
Non-cash interest expense on convertible debt (5)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (25,250)	\$ (25,250)	\$ (7,906)	\$ (17,344)	\$ -	\$ (17,344)	\$ (0.008)	\$ (0.008)

- (1) Represents EMC Consolidated GAAP excluding stock-based compensation expense and intangible asset amortization.  
(2) Represents EMC Information Infrastructure GAAP excluding stock-based compensation expense and intangible asset amortization.  
(3) Represents VMware within EMC GAAP.  
(4) Represents VMware within EMC excluding stock-based compensation expense and intangible asset amortization.  
(5) Represents the non-cash interest charge associated with our convertible senior notes due 2011 and 2013 totaling \$3,450 million required to be recognized pursuant to FSP 14-1, "Accounting for Convertible Debt Instruments That May Be Settled in Cash upon Conversion (Including Partial Cash Settlement)".

Note: schedule may not add due to rounding

Reconciliation of GAAP to Non-GAAP  
**For the Three Months Ended March 31, 2008**  
(in thousands, except per share amounts)  
Unaudited

	Revenue	Cost of Revenue	Research and Development	Selling, General and Administrative	Restructuring and IPR&D	Operating Income	Other Income, net	Income Before Taxes	Income Tax Provision	Net Income	Net Income Attributable to VMware	Net Income Attributable to EMC	Net Income per Weighted Average Share, Basic	Net Income per Weighted Average Share, Diluted
<b>EMC Consolidated GAAP</b>	\$ 3,470,059	\$ 1,560,664	\$ 433,514	\$ 1,082,215	\$ 78,847	\$ 314,819	\$ 29,308	\$ 344,127	\$ 86,319	\$ 257,808	\$ (6,161)	\$ 251,647	\$ 0.121	\$ 0.118
IPR&D	-	-	-	-	(79,204)	79,204	-	79,204	-	79,204	-	79,204	\$ 0.038	\$ 0.038
<b>EMC Consolidated Adjusted (1)</b>	3,470,059	1,560,664	433,514	1,082,215	(357)	394,023	29,308	423,331	86,319	337,012	(6,161)	330,851	\$ 0.159	\$ 0.156
Stock-based compensation expense	-	(18,312)	(38,825)	(61,950)	-	119,087	-	119,087	27,831	91,256	(5,095)	86,161	\$ 0.042	\$ 0.041
Intangible asset amortization	-	(38,198)	(3,011)	(24,791)	-	66,000	-	66,000	22,533	43,467	(349)	43,118	\$ 0.021	\$ 0.020
<b>EMC Consolidated Non-GAAP (2)</b>	\$ 3,470,059	\$ 1,504,154	\$ 391,678	\$ 995,474	\$ (357)	\$ 579,110	\$ 29,308	\$ 608,418	\$ 136,683	\$ 471,735	\$ (11,605)	\$ 460,130	\$ 0.222	\$ 0.217

<b>EMC Information Infrastructure GAAP</b>	\$ 3,031,889	\$ 1,483,604	\$ 315,428	\$ 890,640	\$ 78,847	\$ 263,370	\$ 26,669	\$ 290,039	\$ 77,600	\$ 212,439	\$ -	\$ 212,439	\$ 0.102	\$ 0.101
IPR&D	-	-	-	-	(79,204)	79,204	-	79,204	-	79,204	-	79,204	\$ 0.038	\$ 0.038
<b>EMC Information Infrastructure Adjusted (3)</b>	3,031,889	1,483,604	315,428	890,640	(357)	342,574	26,669	369,243	77,600	291,643	-	291,643	\$ 0.141	\$ 0.138
Stock-based compensation expense	-	(12,136)	(17,912)	(44,412)	-	74,460	-	74,460	18,834	55,626	-	55,626	\$ 0.027	\$ 0.026
Intangible asset amortization	-	(35,888)	(3,011)	(23,250)	-	62,149	-	62,149	21,122	41,027	-	41,027	\$ 0.020	\$ 0.019
<b>EMC Information Infrastructure Non-GAAP (4)</b>	\$ 3,031,889	\$ 1,435,580	\$ 294,505	\$ 822,978	\$ (357)	\$ 479,183	\$ 26,669	\$ 505,852	\$ 117,557	\$ 388,295	\$ -	\$ 388,295	\$ 0.187	\$ 0.184

<b>VMware standalone GAAP</b>	\$ 438,175	\$ 77,170	\$ 119,255	\$ 193,359	\$ -	\$ 48,391	\$ 2,639	\$ 51,030	\$ 7,975	\$ 43,055	\$ -	\$ 43,055	\$ 0.021	\$ 0.020
GAAP adjustments and eliminations	(5)	(110)	(1,169)	(1,784)	-	3,058	-	3,058	744	2,314	(6,161)	(3,847)	\$ (0.002)	\$ (0.003)
<b>VMware within EMC GAAP (5)</b>	438,170	77,060	118,086	191,575	-	51,449	2,639	54,088	8,719	45,369	(6,161)	39,208	\$ 0.019	\$ 0.018
Stock-based compensation expense	-	(6,176)	(20,913)	(17,538)	-	44,627	-	44,627	8,997	35,630	(5,095)	30,535	\$ 0.015	\$ 0.014
Intangible asset amortization	-	(2,310)	-	(1,541)	-	3,851	-	3,851	1,411	2,440	(349)	2,091	\$ 0.001	\$ 0.001
<b>VMware within EMC Non-GAAP (6)</b>	\$ 438,170	\$ 68,574	\$ 97,173	\$ 172,496	\$ -	\$ 99,927	\$ 2,639	\$ 102,566	\$ 19,126	\$ 83,440	\$ (11,605)	\$ 71,834	\$ 0.035	\$ 0.033

Wtd. Average Share O/S 2,075,152 2,110,805

Reconciliation of GAAP to Non-GAAP  
**For the Three Months Ended March 31, 2008**  
(in thousands, except per share amounts)  
Unaudited  
(Continued)

The following costs are included in EMC Consolidated Non - GAAP and EMC Information Infrastructure Non - GAAP results

	Revenue	Cost of Revenue	Research and Development	Selling, General and Administrative	Restructuring and IPR&D	Operating Income	Other Income, net	Income Before Taxes	Income Tax Provision	Net Income	Net Income Attributable to VMware	Net Income Attributable to EMC	Net Income per Weighted Average Share, Basic	Net Income per Weighted Average Share, Diluted
Non - cash interest expense on convertible debt (7)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (25,027)	\$ (25,027)	\$ (7,836)	\$ (17,191)	\$ -	\$ (17,191)	\$ (0.008)	\$ (0.008)

(1) Represents EMC Consolidated GAAP excluding IPR&D.

(2) Represents EMC Consolidated Adjusted excluding stock-based compensation expense and intangible asset amortization.

(3) Represents EMC Information Infrastructure GAAP excluding IPR&D.

(4) Represents EMC Information Infrastructure Adjusted less stock-based compensation expense and intangible asset amortization.

(5) Represents VMware within EMC GAAP.

(6) Represents VMware within EMC excluding stock-based compensation expense and intangible asset amortization.

(7) Represents the non-cash interest charge associated with our convertible senior notes due 2011 and 2013 totaling \$3,450 million required to be recognized pursuant to FSP 14-1, "Accounting for Convertible Debt Instruments That May Be Settled in Cash upon Conversion (Including Partial Cash Settlement)".

Note: schedule may not add due to rounding

EMC CORPORATION  
Consolidated Balance Sheets  
(in thousands, except per share amounts)  
Unaudited

	June 30, 2009	December 31, 2008 (As Adjusted)
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 6,422,760	\$ 5,843,685
Short-term investments	835,490	963,292
Accounts and notes receivable, less allowance for doubtful accounts of \$52,761 and \$48,080	1,855,986	2,252,640
Inventories	773,528	842,803
Deferred income taxes	457,193	477,101
Other current assets	341,305	285,508
Total current assets	10,686,262	10,665,029
Long-term investments	2,765,946	2,370,493
Property, plant and equipment, net	2,229,053	2,223,007
Intangible assets, net	698,180	795,616
Goodwill, net	7,109,565	7,046,799
Other assets, net	998,326	773,631
Total assets	\$ 24,487,332	\$ 23,874,575
 <b>LIABILITIES &amp; SHAREHOLDERS' EQUITY</b>		
Current liabilities:		
Accounts payable	\$ 697,389	\$ 757,405
Accrued expenses	1,812,674	1,901,884
Securities lending payable	260,125	412,321
Income taxes payable	-	136,802
Deferred revenue	2,137,173	2,010,024
Total current liabilities	4,907,361	5,218,436
Income taxes payable	226,517	255,182
Deferred revenue	1,208,825	1,182,360
Deferred income taxes	454,516	389,787
Long-term convertible debt	3,045,022	2,991,943
Other liabilities	196,730	180,917
Total Liabilities	10,038,971	10,218,625
 Commitments and contingencies		
EMC Corporation's Shareholders' equity:		
Preferred stock, par value \$.01; authorized 25,000 shares, none outstanding	-	-
Common stock, par value \$.01; authorized 6,000,000 shares; issued 2,022,048 and 2,012,938 shares	20,220	20,129
Additional paid-in capital	3,105,717	2,817,054
Retained earnings	11,070,513	10,671,212
Accumulated other comprehensive loss	(141,487)	(179,952)
Total EMC Corporation's shareholders' equity	14,054,963	13,328,443
Non-controlling interest in VMware, Inc.	393,398	327,507
Total shareholders' equity	14,448,361	13,655,950
Total liabilities and shareholders' equity	\$ 24,487,332	\$ 23,874,575

EMC CORPORATION  
Consolidated Statements of Cash Flows  
(in thousands)  
Unaudited

	<u>Six Months Ended</u>	
	<u>June 30,</u> <u>2009</u>	<u>June 30,</u> <u>2008</u> (As Adjusted)
<b>Cash flows from operating activities:</b>		
Cash received from customers	\$ 6,951,380	\$ 7,585,822
Cash paid to suppliers and employees	(5,348,576)	(5,947,544)
Dividends and interest received	73,448	135,058
Interest paid	(35,900)	(36,778)
Income taxes paid	(202,273)	(199,689)
Net cash provided by operating activities	<u>1,438,079</u>	<u>1,536,869</u>
<b>Cash flows from investing activities:</b>		
Additions to property, plant and equipment	(205,512)	(326,449)
Capitalized software development costs	(151,774)	(118,848)
Purchases of short and long-term available for sale securities	(3,315,606)	(1,005,655)
Sales and maturities of short and long-term available for sale securities	3,078,580	1,572,954
Purchase of Data Domain common stock	(65,000)	-
Acquisitions, net of cash acquired	(98,860)	(604,788)
Increase in strategic and other related investments	(107,055)	(3,060)
Net cash used in investing activities	<u>(865,227)</u>	<u>(485,846)</u>
<b>Cash flows from financing activities:</b>		
Issuance of EMC's common stock from the exercise of stock options	84,028	156,220
Issuance of VMware's common stock from the exercise of stock options	81,606	133,327
Repayments on securities lending	(152,196)	-
Repurchase of EMC's common stock	-	(686,950)
Excess tax benefits from stock-based compensation	6,715	88,613
Payment of short and long-term obligations	(19,364)	(5,279)
Proceeds from short and long-term obligations	1,116	1,820
Net cash used in financing activities	<u>1,905</u>	<u>(312,249)</u>
Effect of exchange rate changes on cash	<u>4,318</u>	<u>(1,638)</u>
Net increase in cash and cash equivalents	579,075	737,136
Cash and cash equivalents at beginning of period	5,843,685	4,482,211
Cash and cash equivalents at end of period	<u>\$ 6,422,760</u>	<u>\$ 5,219,347</u>
<b>Reconciliation of net income to net cash provided</b>		
by operating activities:		
Net income	\$ 415,961	\$ 625,645
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation and amortization	509,066	517,692
Non-cash interest expense on convertible debt	53,079	50,277
Non-cash restructuring and in-process research and development	9,300	80,970
Stock-based compensation expense	234,531	239,405
Increase in provision for doubtful accounts	7,219	8,576
Deferred income taxes, net	60,067	10,431
Excess tax benefits from stock-based compensation	(6,715)	(88,613)
Other	450	(5,123)
Changes in assets and liabilities, net of acquisitions:		
Accounts and notes receivable	391,899	160,492
Inventories	(9,910)	12,668
Other assets	(37,540)	(35,719)
Accounts payable	(27,915)	(61,343)
Accrued expenses	(134,894)	(248,139)
Income taxes payable	(186,480)	(32,677)
Deferred revenue	144,148	272,821
Other liabilities	15,813	29,506
Net cash provided by operating activities	<u>\$ 1,438,079</u>	<u>\$ 1,536,869</u>

**EMC Corporation**  
**Reconciliation of Cash Flow from Operations to Free Cash Flow**  
(in thousands)  
Unaudited

	Three Months Ended		Six Months Ended	
	June 30, 2009	June 30, 2008	June 30, 2009	June 30, 2008
EMC Consolidated				
Cash flow from Operations	\$ 574,388	\$ 618,577	\$ 1,438,079	\$ 1,536,869
Capital Expenditures	(110,192)	(179,937)	(205,512)	(326,449)
Capitalized Software	<u>(64,147)</u>	<u>(64,527)</u>	<u>(151,774)</u>	<u>(118,848)</u>
Free Cash Flow	<u>\$ 400,049</u>	<u>\$ 374,113</u>	<u>\$ 1,080,793</u>	<u>\$ 1,091,572</u>
VMware within EMC				
Cash flow from Operations	\$ 225,351	\$ 126,699	\$ 466,294	\$ 232,757
Capital Expenditures	(23,323)	(45,324)	(47,649)	(86,343)
Capitalized Software	<u>(14,745)</u>	<u>(11,770)</u>	<u>(44,680)</u>	<u>(15,934)</u>
Free Cash Flow	<u>\$ 187,283</u>	<u>\$ 69,605</u>	<u>\$ 373,965</u>	<u>\$ 130,480</u>
EMC Information Infrastructure				
Cash flow from Operations	\$ 349,037	\$ 491,878	\$ 971,785	\$ 1,304,112
Capital Expenditures	(86,869)	(134,613)	(157,863)	(240,106)
Capitalized Software	<u>(49,402)</u>	<u>(52,757)</u>	<u>(107,094)</u>	<u>(102,914)</u>
Free Cash Flow	<u>\$ 212,766</u>	<u>\$ 304,508</u>	<u>\$ 706,828</u>	<u>\$ 961,092</u>

Free cash flow for the three months ended June 30, 2009 includes intercompany tax payments of \$85.4 million from EMC Information Infrastructure to VMware within EMC.

**EMC Corporation**  
**Reconciliation of EMC Information Storage Gross Margin GAAP to Non-GAAP**  
(In thousands)  
Unaudited

	<u>Q1 '07</u>	<u>Q2 '07</u>	<u>Q3 '07</u>	<u>Q4 '07</u>	<u>Q1 '08</u>	<u>Q2 '08</u>	<u>Q3 '08</u>	<u>Q4 '08</u>	<u>Q1 '09</u>	<u>Q2 '09</u>
EMC Information Storage Gross Margin GAAP	\$ 1,174,130	\$ 1,269,402	\$ 1,327,380	\$ 1,524,768	\$ 1,370,420	\$ 1,455,853	\$ 1,472,280	\$ 1,571,111	\$ 1,108,748	\$ 1,179,673
Less: Stock-based compensation	12,755	11,516	9,530	8,853	10,131	10,406	13,060	13,877	11,885	12,686
Intangible asset amortization	8,343	8,352	8,885	9,727	10,374	11,394	11,614	11,681	8,217	8,167
EMC Information Storage Gross Margin Non-GAAP	<u>\$ 1,195,228</u>	<u>\$ 1,289,270</u>	<u>\$ 1,345,795</u>	<u>\$ 1,543,348</u>	<u>\$ 1,390,925</u>	<u>\$ 1,477,653</u>	<u>\$ 1,496,954</u>	<u>\$ 1,596,669</u>	<u>\$ 1,128,850</u>	<u>\$ 1,200,526</u>

**EMC Corporation**  
**Reconciliation of Expected EMC Information Storage Gross Margin Percentage**  
**Second Half of 2009**

EMC Information Storage Gross Margin GAAP Percentage	50.0%
Stock-based compensation	0.6
Intangible asset amortization	0.4
	<hr/>
EMC Information Storage Gross Margin Non-GAAP Percentage	<u>51.0%</u>

**EMC Corporation  
Supplemental  
Revenue Analysis  
(in thousands)  
Unaudited**

**Supplemental Revenue Data**

	<b>Q1 2008</b>	<b>Q2 2008</b>	<b>Q3 2008</b>	<b>Q4 2008</b>	<b>YTD 2008</b>	<b>Q1 2009</b>	<b>Q2 2009</b>
<b>Information Storage:</b>							
Product Revenue	\$ 1,903,639	\$ 2,018,026	\$ 2,056,498	\$ 2,285,366	\$ 8,263,529	\$ 1,572,408	\$ 1,632,309
Services Revenue	808,190	855,221	851,825	853,539	3,368,775	790,932	842,558
<b>Total Information Storage Revenue</b>	<b>\$ 2,711,829</b>	<b>\$ 2,873,247</b>	<b>\$ 2,908,323</b>	<b>\$ 3,138,905</b>	<b>\$ 11,632,304</b>	<b>\$ 2,363,340</b>	<b>\$ 2,474,867</b>
<b>Content Management and Archiving:</b>							
Product Revenue	\$ 61,128	\$ 73,415	\$ 62,576	\$ 81,054	\$ 278,173	\$ 58,710	\$ 60,792
Services Revenue	124,075	130,591	125,493	127,316	507,475	115,605	119,445
<b>Total Content Management and Archiving Revenue</b>	<b>\$ 185,203</b>	<b>\$ 204,006</b>	<b>\$ 188,069</b>	<b>\$ 208,370</b>	<b>\$ 785,648</b>	<b>\$ 174,315</b>	<b>\$ 180,237</b>
<b>Security:</b>							
Product Revenue	\$ 81,683	\$ 89,067	\$ 88,779	\$ 95,534	\$ 355,063	\$ 80,671	\$ 84,080
Services Revenue	53,174	54,979	58,561	59,498	226,212	62,035	63,055
<b>Total Security Revenue</b>	<b>\$ 134,857</b>	<b>\$ 144,046</b>	<b>\$ 147,340</b>	<b>\$ 155,032</b>	<b>\$ 581,275</b>	<b>\$ 142,706</b>	<b>\$ 147,135</b>
<b>EMC Information Infrastructure:</b>							
Product Revenue	\$ 2,046,450	\$ 2,180,508	\$ 2,207,853	\$ 2,461,954	\$ 8,896,765	\$ 1,711,789	\$ 1,777,181
Services Revenue	985,439	1,040,791	1,035,879	1,040,353	4,102,462	968,572	1,025,058
<b>Total EMC Information Infrastructure Revenue</b>	<b>\$ 3,031,889</b>	<b>\$ 3,221,299</b>	<b>\$ 3,243,732</b>	<b>\$ 3,502,307</b>	<b>\$ 12,999,227</b>	<b>\$ 2,680,361</b>	<b>\$ 2,802,239</b>
<b>VMware:</b>							
Product Revenue	\$ 293,980	\$ 281,143	\$ 285,088	\$ 314,840	\$ 1,175,051	\$ 257,331	\$ 228,089
Services Revenue	144,190	171,432	186,772	199,491	701,885	213,070	227,024
<b>Total VMware Revenue</b>	<b>\$ 438,170</b>	<b>\$ 452,575</b>	<b>\$ 471,860</b>	<b>\$ 514,331</b>	<b>\$ 1,876,936</b>	<b>\$ 470,401</b>	<b>\$ 455,113</b>
<b>Consolidated Revenues</b>							
Product Revenue	\$ 2,340,430	\$ 2,461,651	\$ 2,492,941	\$ 2,776,794	\$ 10,071,816	\$ 1,969,120	\$ 2,005,270
Services Revenue	1,129,629	1,212,223	1,222,651	1,239,844	4,804,347	1,181,642	1,252,082
<b>Total Consolidated Revenues</b>	<b>\$ 3,470,059</b>	<b>\$ 3,673,874</b>	<b>\$ 3,715,592</b>	<b>\$ 4,016,638</b>	<b>\$ 14,876,163</b>	<b>\$ 3,150,762</b>	<b>\$ 3,257,352</b>
Percentage impact to EMC revenue growth rate due to changes in exchange rates from the prior year	2.3%	2.7%	1.2%	(2.3)%	0.8%	(3.5)%	(3.7)%